

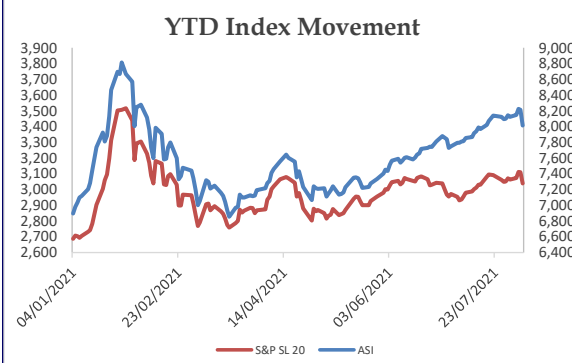
Financial Analyst Comment:

"The ASPI ended sharply lower amid healthy turnover levels. EXPO, LOLC and BIL led market activity with crossings seen in CARE and CARG. Trading in EXPO amounted to 25% of total turnover. Foreign participation resulted in a net inflow of Rs.18mn."

Announcements:

None

All Share Price / S&P SL20



Market Statistics

	Index	Change	%	YTD Change %
ASI	8,011.94	(198.37)	(2.42)	▼ 18.27
S&PSL20	3,037.61	(72.36)	(2.33)	▼ 15.14
Mkt. Turnover (Rs. Mn)				5,066.97
Foreign Purchases				66.75
Foreign Sales				48.33
Net Foreign Inflow/(Outflow)				18.42
Total Market Cap (Rs. Bn)				3,550.51
Market PER FY20A (JKSB Universe)				12.71
Market PER FY21E (JKSB Universe)				10.44
Market PER FY22E (JKSB Universe)				8.35

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Top 5 Gainers

Company	Price	% change
HAPU.N0000	16.90	▲ 14.19
RFL.N0000	21.00	▲ 7.69
MSL.N0000	83.70	▲ 5.42
COCO.N0000	14.10	▲ 2.92
CARE.N0000	34.80	▲ 2.65

Top 5 Losers

Company	Price	% change
SEMB.X0000	0.20	▼ (33.33)
ASPH.N0000	0.40	▼ (20.00)
HSIG.N0000	69.00	▼ (10.39)
AGST.N0000	8.00	▼ (9.09)
ALHP.N0000	1.00	▼ (9.09)

Top Net Foreign Inflows

Ticker	Company	Value (Rs.mn)
TAFL.N0000	THREE ACRE FARMS PLC	7.42
DIPD.N0000	DIPPED PRODUCTS PLC	6.48
CARG.N0000	CARGILLS (CEYLON) PLC	4.00
EXPO.N0000	EXPOLANKA HOLDINGS	3.24
LWL.N0000	LANKA WALLTILES PLC	3.21
LOLC.N0000	LOLC HOLDINGS PLC	3.18

Top Contributors to ASPI

Company	Price	Point Change (+/-)
ASIR.N0000	29.40	1.03
WATA.N0000	55.60	0.50
CARG.N0000	243.00	0.29
LOLC.N0000	449.50	(30.02)
EXPO.N0000	73.50	(18.97)
BIL.N0000	6.50	(12.97)

Top Net Foreign Outflows

Ticker	Company	Value (Rs.mn)
TILE.N0000	LANKA TILES PLC	(5.76)
VONE.N0000	VALLIBEL ONE PLC	(4.10)
DIAL.N0000	DIALOG AXIATA PLC	(3.88)
CIC.X0000	CIC HOLDINGS PLC [X]	(2.74)
PLC.N0000	PEOPLE'S LEASING PLC	(1.43)
LLUB.N0000	CHEVRON LUBRICANTS	(0.45)

Crossings

Company	Trades	Share Volume	% of T/O
CARE.N0000	5	7,290,000	4.75
CARG.N0000	1	93,705	0.45

Largest transactions (Volume)

Company	Price	% change	Share Volume
EXPO.N0000	73.50	(5.53)	17,320,807
LOLC.N0000	449.50	(5.86)	989,754
BIL.N0000	6.50	(5.80)	62,129,403
RCL.N0000	39.10	(5.56)	9,964,959
DIPD.N0000	54.30	(5.24)	6,790,035
CARE.N0000	34.80	2.65	9,902,381

Sector Summary

Sector	Index	% Change	% of T/O
Transportation	12,277.84	(5.51)	25.50
Capital Goods	1,216.19	(2.87)	19.44
Materials	1,654.47	(4.09)	11.79
Food, Beverage & Tobacco	968.63	(2.03)	11.40
Diversified Financials	1,752.44	(3.22)	10.82
Commercial & Professional Services	857.28	1.63	6.48

Average Daily Turnover for the month (Rs.mn)

5,372.81

Source : Colombo Stock Exchange Data Feed, JKSB Estimates

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Company	Price	% change	PER 21E	PER 22E	P / BV (x)	Week on Week Change(%)	Market Cap. (USD Mn.)	Company	Price	% change	PER 21E	PER 22E	P / BV (x)	Week on Week Change(%)	Market Cap. (USD Mn.)
Banking & Finance								Hotels & Travels							
COMB	83.60	(1.07)	5.89	5.23	0.62	(1.53)	497.67	AHUN	30.10	(4.75)	N/A	11.91	0.63	(7.10)	50.46
DFCC	58.30	(1.02)	6.81	5.75	0.35	(2.67)	93.15	AHPL	38.10	(4.75)	N/A	20.20	0.54	0.26	84.09
HNB	128.00	0.00	5.14	4.44	0.43	(1.16)	335.56	TRAN	56.10	0.00	N/A	24.66	1.96	(5.87)	55.93
NDB	76.80	(1.92)	5.36	4.77	0.45	(3.52)	136.72	CONN	20.00	0.00	N/A	11.08	0.78	(6.98)	10.77
NTB	55.30	(1.60)	3.87	3.41	0.44	(2.64)	78.25	EDEN	14.50	(6.45)	N/A	N/A	0.75	(9.94)	38.16
SAMP	50.70	(0.78)	6.87	4.16	0.50	(2.12)	289.22	KHL	11.20	(5.88)	N/A	17.54	0.70	(2.61)	81.30
SEYB	45.10	(2.17)	7.93	7.27	0.47	(5.05)	120.09								
CFIN	87.30	(1.91)	3.58	4.09	0.40	(2.89)	98.94								
CDB	141.00	(3.59)	3.85	3.40	0.70	2.92	49.05								
PLC	12.90	(0.77)	4.15	4.51	0.57	(3.01)	109.61								
SDB	50.60	(1.36)	5.55	3.75	0.45	1.00	23.10								
Sector			5.49	4.78	0.53			Sector			N/A	26.00	0.74		
Manufacturing								Beverage, Food & Tobacco							
LLUB	111.75	(4.49)	12.05	8.58	5.96	(0.67)	133.69	BREW	809.00	0.00	13.53	11.71	1.98	(0.06)	84.64
ACL	40.10	(3.84)	8.73	7.12	0.79	(6.74)	47.89	CTC	954.75	(0.52)	11.48	10.31	20.88	(0.55)	891.53
DIPD	54.30	(5.24)	6.29	9.69	2.08	(5.89)	162.03	CCS	625.50	0.16	25.42	27.65	3.57	(3.81)	296.34
TILE	58.30	(5.66)	6.31	14.06	1.56	3.00	77.09	LION	558.50	(0.27)	18.08	14.65	2.63	(2.02)	222.72
RCL	39.10	(5.56)	7.06	11.55	1.43	1.30	215.94	LMF	167.25	(1.62)	8.22	6.19	0.59	(5.51)	33.35
TKYO	63.80	(1.85)	4.73	4.66	1.16	(2.30)	127.52	NEST	1,266.75	(3.39)	23.09	19.73	11.74	(3.56)	339.25
GLAS	13.50	(2.17)	11.71	11.95	2.21	(5.59)	63.94	MELS	50.50	(3.44)	12.05	9.48	0.71	(4.17)	293.37
TJL	42.00	(2.33)	14.07	10.20	1.70	0.00	150.06								
Sector			7.67	8.78	1.63			Sector			14.32	12.48	2.88		
Chemicals & Pharmaceuticals								Constructions & Engineering							
HAYC	93.20	(1.38)	9.09	7.38	2.07	(4.80)	138.04	DOCK	70.00	(2.78)	N/A	N/A	0.74	(4.11)	25.07
CIC	51.00	(7.61)	6.17	5.23	1.39	(2.86)	96.37	AEL	22.60	(2.59)	10.40	13.95	0.96	(0.44)	112.66
Sector			7.61	6.31	1.72			Sector			16.97	22.65	0.91		

Source : Colombo Stock Exchange Data Feed, JKSB Estimates

N/A - Not Applicable due to negative EPS

PER 21E = Year Ending Dec '20/ Mar '21 AND PER 22E= Year Ending Dec '21/ Mar '22

P/BV - Based on latest quarterly filings

1 USD = Rs. 200.61

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Company	Price	% change	PER 21E	PER 22E	P / BV (x)	Week on Week Change(%)	Market Cap. (USD Mn.)	Company	Price	% change	PER 21E	PER 22E	P / BV (x)	Week on Week Change(%)	Market Cap. (USD Mn.)
Diversified								Healthcare							
SPEN	66.10	(2.79)	N/A	8.83	0.54	(5.44)	133.78	ASIR	29.40	1.38	41.54	35.77	3.24	(0.34)	166.71
HAYL	79.00	(3.78)	7.76	10.77	1.24	(3.66)	295.35	AMSL	14.70	0.00	19.45	17.07	1.68	0.00	38.72
HHL	78.00	0.00	14.30	14.54	1.46	(1.89)	231.95	CHL	107.00	2.15	6.47	8.53	0.55	3.13	18.07
JKH	138.50	(1.07)	38.30	10.69	0.80	0.36	911.15								
EXPO	73.50	(5.53)	9.69	10.64	4.62	10.19	716.25								
SHL	11.00	(0.90)	N/A	N/A	2.04	0.00	65.39								
Sector			16.79	10.96	1.19			Sector			25.41	24.70	2.08		
Plantations								Insurance							
KOTA	4.70	(4.08)	N/A	N/A	0.69	(16.07)	1.76	CINS	2,017.00	0.00	5.74	5.34	0.85	3.17	265.58
WATA	55.60	2.02	6.80	7.02	2.14	2.39	56.35	HASU	47.10	0.21	6.01	4.68	0.90	(1.26)	35.22
KGAL	113.00	(1.74)	5.85	6.65	0.70	(4.24)	14.08	JINS	26.20	(2.96)	8.03	6.73	0.58	(3.68)	29.58
KVAL	42.00	(2.33)	3.59	8.16	0.67	(3.89)	14.24	UAL	280.25	0.00	17.94	13.26	1.09	(1.58)	82.32
HOPL	22.50	0.45	N/A	12.50	0.74	4.65	2.80	AAIC	30.70	(2.23)	7.57	6.10	1.25	(0.97)	57.39
Sector			6.14	7.09	1.30			Sector			6.92	6.09	0.90		
Motors								Power & Energy							
DIMO	500.75	0.10	9.50	22.01	0.32	(0.84)	23.04	LGL	18.70	(1.58)	N/A	32.90	11.00	1.08	36.07
UML	73.80	(1.73)	14.78	16.37	0.56	(4.16)	37.12	LIOC	20.20	(1.46)	12.19	11.32	0.53	(5.16)	53.62
COLO	97.20	(4.94)	3.96	9.53	0.43	(2.80)	7.36								
Sector			N/A	16.15	0.45			Sector			37.28	15.38	0.86		
Telecommunications								Trading							
DIAL	11.30	(0.88)	7.70	8.06	1.09	(3.42)	461.93	SINS	17.50	(2.78)	8.04	8.34	2.33	(2.78)	98.30
SLTL	33.90	(1.17)	14.66	9.87	0.70	(1.17)	305.00	ODEL	18.60	(1.59)	N/A	19.85	0.82	0.00	25.23
Sector			9.49	8.69	0.89			Sector			10.77	9.46	1.69		

Source : Colombo Stock Exchange Data Feed, JKSB Estimates

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