



Quarterly Results Update

Results Released on 05th of August 2021

STOCK	FY	Qtr	Quarter		Cumulative		Annualised EPS (Rs.)	P/E (x) (On Annualised EPS)	PBV (x)	Comment
			Net Profit (Rs. Million)	Change (%)	Net Profit (Rs. Million)	Change (%)				
HNB Assurance PLC	Dec	2Q	188.38	(38.03)	285.02	(42.99)	3.80	12.39	0.90	Growth in premiums coupled with flat interest and dividend income was offset by higher insurance benefits and claims, a sharply higher transfer to the life fund and increased other operating expenses and underwriting and net acquisition costs resulting in a decline in quarterly earnings
Watawala Plantations PLC	Mar	1Q	722.69	77.88	722.69	77.88	14.22	3.91	2.14	A sharp increase in revenues and gross margins coupled with lower net finance costs and income tax expenses led to a significant growth in earnings during the quarter
Talawakelle Tea Estates PLC	Mar	1Q	83.54	(21.80)	83.54	(21.80)	7.03	6.62	0.62	Reduced gross margins coupled with an increase in admin expenses led to a decline in earnings during the quarter despite growth in topline
Dialog Axiata PLC	Dec	2Q	4,616.56	99.74	7,064.80	85.91	1.72	6.56	1.11	Stronger contributions from mobile and fixed telephony and broadband operations coupled with a reduction in net finance costs at a group level led to significant growth in quarterly earnings despite increased forex losses
Hayleys Fabric PLC	Mar	1Q	182.90	76.10	182.90	76.10	1.76	12.61	2.92	Sharp improvement in quarterly earnings at a company level due to increased revenues despite a reduction in GP margins. Consolidation with SAT during the quarter led to higher revenues and GP margins at a group level

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